

House Resolution 555

By: Representatives Mills of the 25th, Burkhalter of the 50th, Keen of the 179th, Coleman of the 97th, Porter of the 143rd, and others

A RESOLUTION

1 Recognizing and celebrating the 100th anniversary of credit unions in the United States of
2 America and the 75th anniversary of the Georgia Credit Union League; and for other
3 purposes.

4 WHEREAS, first established in Manchester, New Hampshire, credit unions are not-for-profit
5 financial cooperatives that are democratically owned and operated; and

6 WHEREAS, in 1925, the first credit union in Georgia was chartered to help workers who
7 needed a safe place to save their money and access to reasonable credit; and

8 WHEREAS, the Georgia Credit Union League was formed 75 years ago to serve the needs
9 of the credit unions in Georgia; and

10 WHEREAS, this anniversary celebration is an opportunity to recognize credit unions who
11 have championed the idea that people from all walks of life should have access to low-cost
12 consumer loans and other financial services offered by credit unions; and

13 WHEREAS, credit unions embrace a "people helping people" philosophy by pooling
14 personal resources and leadership abilities for the good of the cooperative, empowering their
15 members to improve their financial futures, and uniting to help those in need; and

16 WHEREAS, credit unions have demonstrated outstanding leadership throughout the
17 communities in which they have served since they were founded; and

18 WHEREAS, with 8,300 credit unions nation-wide currently serving the financial needs of
19 more than 91 million members and 171 credit unions in Georgia serving 1.76 million
20 members, credit unions empower people to improve their economic situations.

21 NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES that
22 the members of this body commend the many contributions credit unions have made to
23 communities in Georgia and throughout the country and recognize the 100th anniversary of
24 credit unions in the United States and the 75th anniversary of the Georgia Credit Union
25 League.

26 BE IT FURTHER RESOLVED that the Clerk of the House of Representatives is authorized
27 and directed to transmit an appropriate copy of this resolution to the Georgia Credit Union
28 League.